

Message Text

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PAGE 01 LISBON 04823 170949Z

16

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 IO-13 EB-07 AID-05 ABF-01 OMB-01

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R 161932Z JUL 76

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 7881

LIMITED OFFICIAL USE LISBON 4823

E.O. 116652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATES SALARIES

REF: STATE 172490

1. ECONOMIC COUNSELOR DELIVERED LETTER CONTAINED REFTTEL TO DR. SILVA LOPES, PRESIDENT OF BANK OF PORTUGAL AND PORTUGUESE GOVERNOR OF IMF. SILVA LOPES EXPRESSED CONSIDERABLE REGRET THAT APPROACH HAD NOT BEEN MADE EARLIER. BANK OF PORTUGAL HAD RECEIVED NOTIFICATION OF COMMITTEE ON REMUNERATION AND HAD MAILED ITS FAVORABLE VOTES TO IMF ON JULY 9. IN EFFECT, OUR CONTACT CAME TOO LATE TO AFFECT PORTUGUESE DECISION.

2. EMBASSY HAS FORWARDED COPY OF LETTER CONTAINED REFTTEL TO MINISTER OF FINANCE SALGADO ZENHA, PORTUGAL'S GOVERNOR OF WORLD BANK. ECON COUNSELOR DISCUSSED THIS ISSUE WITH SECRETARY OF STATE VITOR CONSTANCIO. LATTER PROMISED TO TAKE OUR POSITION UNDER ADVISEMENT AND TO DISCUSS IT WITH THE MINISTER. ALTHOUGH HE DID NOT COMMIT HIMSELF, WE BELIEVE GOP WILL GIVE OUR POSITION SYMPATHETIC CONSIDERATION.
CARLUCCI

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
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Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
Review Content Flags:
Review Date: 04 MAY 2004
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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04 MAY 2006

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Status: NATIVE
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